

NATIONAL IAM BENEFIT TRUST FUND SUMMARY OF MATERIAL MODIFICATIONS

July 2024

The following is a summary of changes to the National IAM Benefit Trust Fund's (the "Plan") Summary Plan Descriptions ("SPD") for Medical Plans A+, A, B, C (effective January 1, 2018), and D2 (effective January 1, 2021).

This Summary of Material Modifications ("SMM") supplements the information in the Medical SPDs.

These changes are effective July 1, 2024.

New Pharmaceutical Prior Authorization Requirement

The Plan now requires prior authorization for the use of:

- GLP-1 and GLP-1 combination drugs for diabetes treatment (e.g., Ozempic, Trulicity, and Mounjaro), and
- GLP-1 drugs for the treatment of diabetes and weight loss (e.g., Wegovy, Saxenda, and Zepbound).

However, the Plan will not require prior authorization until January 1, 2025, for utilizers of the above drugs prior to July 1, 2024. Effective January 1, 2025, the Plan will require prior authorization for the use of the above drugs for all utilizers, except where a participant has a history of diabetes. A participant is considered to have a history of diabetes for this purpose if the participant is currently using, or has in the past used, a drug other than a GLP-1 drug for the treatment of diabetes.

The SPDs for Medical Plans A+, A, B, C and D2 are further amended on page i as follows, As of January 1, 2024, the Board of Trustees includes:

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